

# Weekly Natural Gas Storage Report

-173 Bcf Withdrawal for the Week Ending Friday, January 25, 2019

## Morningstar Commodities Research

**Matthew Hong**

Director, Power and Gas Research  
+1 312-244-7649  
matthew.hong@morningstar.com

**Daniel Grunwald**

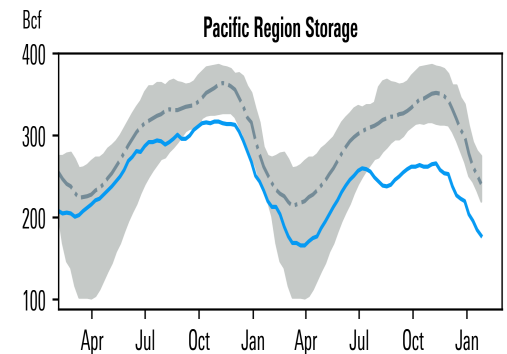
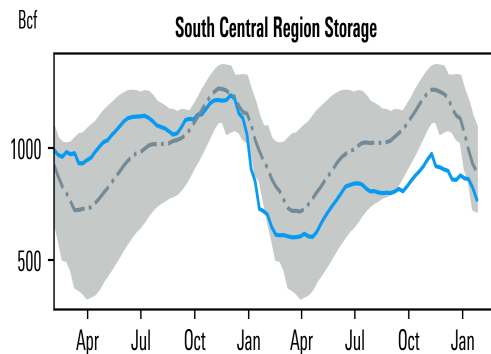
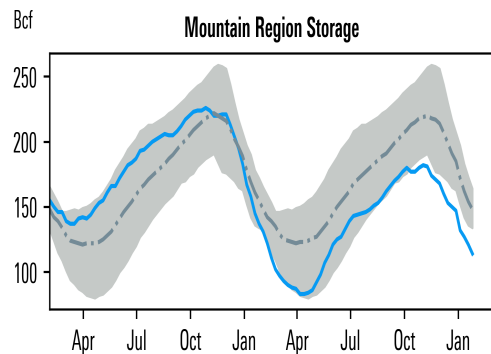
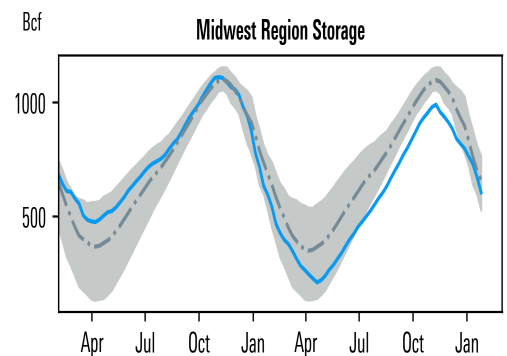
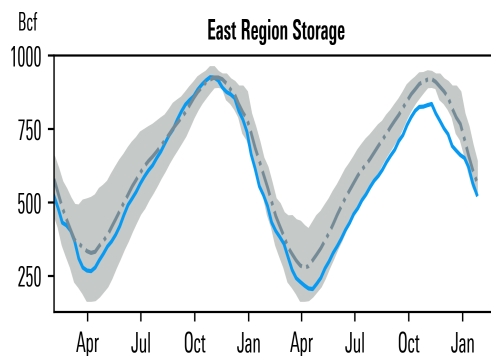
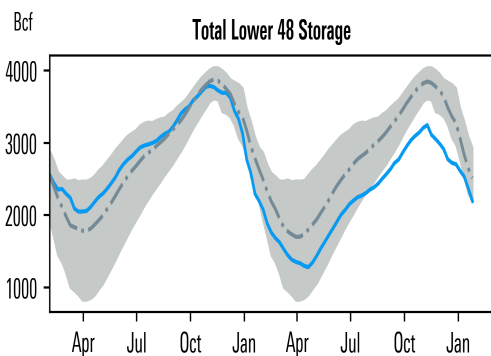
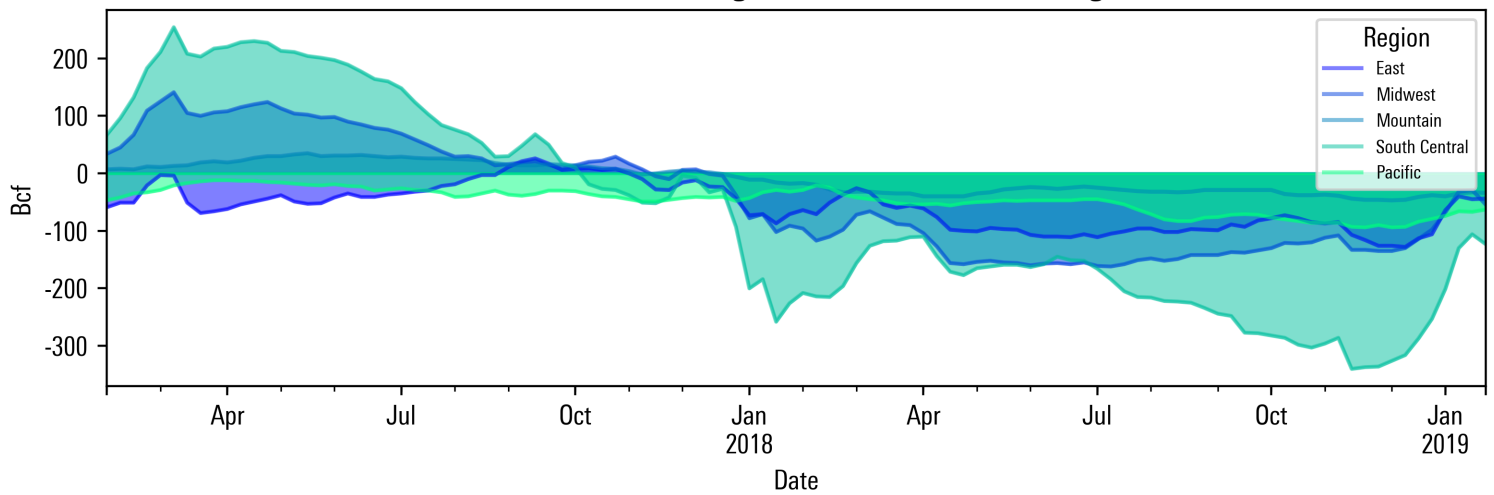
Associate, Power and Gas Research  
+1 312-244-7135  
daniel.grunwald@morningstar.com

The EIA reported a -173 Bcf storage withdrawal for the week ending Friday, January 25, 2019. Working gas in storage now sits at 2,197 Bcf which is down -0.6 % from one year ago and down -13.0 % from the five-year average. Stocks are now 14.0 Bcf lower than last year's level of 2,211 Bcf and 328.0 Bcf lower than the five-year average of 2,525 Bcf.

After the storage number was released front-month Henry Hub was down \$ -0.019/mmbtu to \$ 2.835/mmbtu and calendar 2020 Henry Hub was down \$ -0.012/mmbtu to \$ 2.752/mmbtu.

Storage data can be found using EIA.TOTAL.US in Morningstar products.

## Current Gas Storage Delta to 5-Year Average



— 2018 & 2019    - - - 5 Year Avg    ■ 5 Year Min/Max Range

### **About Morningstar® Commodities Research**

Morningstar Commodities Research provides independent, fundamental research differentiated by a consistent focus on the competitive dynamics in worldwide commodities markets. This joint effort between Morningstar's Research and Commodities & Energy groups leverages the expertise of Morningstar's 23 energy, utilities, basic materials, and commodities analysts as well as Morningstar's extensive data platform. Morningstar Commodities Research initially will focus on North American power and natural gas markets with plans to expand coverage of other markets worldwide.

Morningstar, Inc. is a leading provider of independent investment research in North America, Europe, Australia, and Asia. The company offers an extensive line of products and services for individuals, financial advisors, and institutions. Morningstar's Commodities & Energy group provides superior quality market data and analytical products for energy data management systems, financial and agricultural data management, historical analysis, trading, risk management, and forecasting.

For More Information

+1 800 546-9646 North America

+44 20 3194 1455 Europe

[commoditydata-sales@morningstar.com](mailto:commoditydata-sales@morningstar.com)



22 West Washington Street  
Chicago, IL 60602 USA

© Morningstar 2018. All Rights Reserved. The information, data, analyses and opinions presented herein do not constitute investment advice; are provided solely for informational purposes and therefore are not an offer to buy or sell a security; and are not warranted to be correct, complete or accurate. The opinions expressed are as of the date written and are subject to change without notice. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, the information, data, analyses or opinions or their use. The information contained herein is the proprietary property of Morningstar and may not be reproduced, in whole or in part, or used in any manner, without the prior written consent of Morningstar. To order reprints, call +1 312-696-6100. To license the research, call +1 312-696-6869.